

FINANCIAL AID POLICY

A. Aim of the Financial Aid Policy

The aim of the financial aid policy is to provide opportunities for needy and financially challenged students to start pursue and continue their education at AUST, without regard to race, religion or gender.

The University believes that providing financial assistance to needy students will ensure another dimension of diversity in the composition of the student body.

B. The Financial Aid Program

AUST provides several types of financial aid programs designed for specific recipients as follows:

1. Students who cannot meet the financial requirements of their programs of study may submit applications for work-study assistance. Based on their eligibility and on their class schedule, students will be awarded a certain number of hours of work in the University. The amount accrued from this work will be deducted from their tuition fees. The number of hours allocated will be decided upon by the Financial Aid Council.
2. Students who have lost their father will be assisted in the neighboring of 15% of their tuition fees.
3. Students who have a brother or a sister at AUST will each have a10% assistance.
4. Needy students who are on the varsity team of the University will be assisted of up to 20% of their tuition fees.

All assistance comes within the work-study program which is designed to help eligible students develop their work skills in an academic environment.

AUST considers financial aid as a means to reach an end. It is meant to alleviate some of the worries that students in good academic standing may have because of shortage of family or personal funds. Financial

aid is therefore, to be considered a privilege and not an acquired right; hence student's acceptance and observance of the University's rules & regulations constitute a condition for granting financial aid.

C. Financial Aid Resources

Every year the University budget shall allocate a certain percentage for the Financial Aid Program. The allocated amounts shall be utilized over the whole academic year as per the advice of the Financial Aid Council. AUST shall attempt to secure extra revenues for the Financial Aid Program through active fundraising. The extra amounts collected shall be dispensed as per the advice of the Financial Aid Council.

D. Limitations

All AUST students are entitled to apply for financial aid. The applications are studied by the Financial Aid Council.

Aid is awarded regardless of gender, religion or nationality. There are only limitations that will hinder the receipt of Financial Aid, namely:

1. Lack of funds
2. No evident need
3. Student is not in good academic standing
4. Student has not completed Intensive English